The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

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BANK CLEARINGS RISE IN AUGUST

NEW YORK, Nov. 5--Bank clearings in the nation's 26 leading banking centers rose 2.0 percent to $6.82 trillion in August from $6.69 trillion in July, according to The Dun & Bradstreet Corporation.

August clearings were 14.9 percent greater than the year-ago total of $5.94 trillion.

New York banks cleared checks totaling $6.52 trillion, a 2.1 percent increase over the month-ago total of $6.39 trillion and a 15.9 percent increase over the year-ago total of $5.63 trillion.

Check turnover in the 25 leading centers outside New York declined 1.2 percent to $301.91 billion. Clearings outside New York declined 3.9 percent from the year-ago total of $314.24 billion.

Twelve cities registered increases in clearings compared with last year's levels. Philadelphia and New Orleans recorded the largest gains.

Clearings in the first eight months of 1984 totaled $52.59 trillion, a gain of 18.7 percent over the $44.30 trillion cleared in the first eight months of 1983. Clearings in Buffalo, Denver, Houston and Boston decreased substantially compared with the same period a year ago.

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(See Attached Table for Data on Individual Cities)

MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	August 1984	August 1983	% Change	July 1984
Boston.....	$ 19,658,001	$ 17,556,971	+ 12.0	$ 16,623,062
Philadelphia.....	12,499,989	10,412,216	+ 20.1	11,987,562
Buffalo.....	4,140,766	12,189,586	***	4,301,596
Pittsburgh.....	12,617,267	12,011,858	+ 5.0	12,483,689
Cleveland.....	8,406,379	7,443,432	+ 12.9	8,835,732
Cincinnati.....	5,274,549	5,764,520	- 8.5	6,265,294
Baltimore.....	5,762,811	6,387,361	- 9.8	6,211,022
Richmond.....	3,331,783	3,116,614	+ 6.9	3,267,950
Atlanta.....	21,198,786	21,156,259	+ 0.2	22,073,643
New Orleans.....	4,020,999	3,349,785	+ 20.0	3,187,542
Memphis.....	2,542,724	2,724,782	- 6.7	2,632,179
Chicago.....	40,699,190	47,712,170	- 14.7	42,609,403
Detroit.....	11,855,627	12,011,142	- 1.3	12,269,504
St. Louis.....	6,463,028	6,524,484	- 0.9	6,349,407
Louisville.....	3,292,076	3,481,041	- 5.4	3,315,471
Minneapolis.....	8,420,046	9,657,210	- 12.8	8,414,181
Kansas City.....	7,867,546	8,238,314	- 4.5	7,700,432
Omaha.....	2,781,920	2,778,629	+ 0.1	2,710,730
Denver.....	6,498,623	7,646,610	- 15.0	6,532,706
Dallas.....	15,692,567	16,603,556	- 5.5	15,920,544
Houston.....	17,356,668	19,453,256	- 10.8	15,964,226
Los Angeles.....	40,265,551	38,116,572	+ 5.6	46,319,795
San Francisco.....	29,659,805	29,011,141	+ 2.2	28,703,523
Portland, Ore.....	4,224,823	3,848,012	+ 9.8	3,786,385
Seattle.....	7,383,054	7,040,484	+ 4.9	7,095,542
Total 25 Cities.....	$ 301,914,578	$ 314,236,005	- 3.9	$ 305,561,120
New York.....	6,521,806,884	5,626,912,344	+ 15.9	6,386,280,537
Total 26 Cities.....	$6,823,721,462	$5,941,148,349	+ 14.9	$6,691,841,657

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785	4,969,429	3,949,763
June	6,600,787	6,076,669	5,522,055	4,414,782
July	6,691,842	5,330,678	5,121,589	4,629,006
August	6,823,721	5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,693,713	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May	6,719,265	4,978,017	4,722,781	3,696,238
June	6,301,033	5,756,052	5,241,152	4,131,421
July	6,386,281	5,043,149	4,862,639	4,346,966
August	6,521,807	5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209	267,035	279,057
May	324,946	310,768	246,648	253,525
June	299,754	320,617	280,903	283,361
July	305,561	287,529	258,950	282,040
August	301,914	314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,506,489*	$ 3,204,623	$ 3,199,672

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*=Revised

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